



SOUNDGROUP

Sound Group's LIZHI Named to 'China's Top 100 Internet Enterprises with Comprehensive Strengths 2024' List for Sixth Straight Year

October 18, 2024

October 18, 2024 – [Sound Group Inc.](#) (“Sound Group” or the “Company”) (NASDAQ: SOGP), a global audio-centric social and entertainment company, is pleased to announce that its business brand in China, LIZHI, has been recognized as one of the ‘China’s Top 100 Internet Enterprises with Comprehensive Strengths 2024.’ LIZHI received an invitation to the launch and award presentation ceremony for the Comprehensive Strength Index (2024), which took place yesterday.



Since 2013, the Internet Society of China (“ISC”) has been conducting research on the comprehensive strength index of Chinese Internet enterprises for 12 consecutive years. This has attracted significant attention and recognition from government departments, industry institutions, and industry experts. This year's conference, themed ‘Enhancing the Competitiveness of Digital Industry Clusters,’ saw government representatives, industry research experts, and representatives of outstanding enterprises engage in in-depth discussions and exchanges in the form of keynote speeches, round-table dialogues, report releases and enterprise sharing. The ISC has released the list of “China’s Top 100 Internet Enterprises with Comprehensive Strengths 2024.” This marks the sixth consecutive year that LIZHI has been selected for the list.

The presentation of the award coincided with LIZHI's 11th-anniversary cultural day. Adhering to its original mission of “enabling everyone to showcase their vocal talents,” LIZHI has always been user-centered and developed from a simple, convenient, and easy-to-use voice content recording tool into a comprehensive, audio-centric community covering audio content, interactive entertainment, and other businesses.

This year, LIZHI is committed to furthering its exploration of the audio-centric development trend, with a particular focus on audio content and interactive audio entertainment. The Company has been dedicated to assisting more content creators in achieving their voice aspirations by aligning its efforts with the needs of users.

About Sound Group Inc.

Sound Group Inc. is a global audio-centric social and entertainment company driven by a clear mission and vision: building the world's largest audio platform to better connect and communicate. The Company is dedicated to shaping a future where audio not only bridges gaps but also amplifies human connection through the power of sound. Sound Group Inc. has been listed on Nasdaq since January 2020.

For more information, please visit: <https://ir.soundgroupinc.com/>

Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's goals and strategies; the Company's future business development, results of operations and financial condition; the expected growth of the online audio market; the expectation regarding the rate at which to gain active users, especially paying users; the Company's ability to monetize the user base; fluctuations in general economic and business conditions in China and overseas markets; the impact of the COVID-19 to the Company's business operations and the economy in China and elsewhere generally; any adverse changes in laws, regulations, rules, policies or guidelines applicable to the Company; and assumptions underlying or related to any of the foregoing. In some cases, forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "target," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the Securities Exchange Commission. All information provided in this press release is as of the date of this press release, and the Company does not undertake any duty to update such information, except as required under applicable law.

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